

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

W-01521A
Sue Juan Water Company
10570 S. Nogales Hwy
Tucson, AZ 85706

S

RECEIVED

MAR 27 2008

AZ CORP COMM
Director Utilities

ANNUAL REPORT

FOR YEAR ENDING

12	31	2007
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FOR COMMISSION USE

ANN 94	07
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PROCESSED BY:

3-31-08

SCANNED

COMPANY INFORMATION

Company Name (Business Name) SUE JUAN WATER COMPANY

Mailing Address 10570 SOUTH NOGALES HWY

(Street)

TUCSON

(City)

AZ

(State)

85706-9300

(Zip)

520-746-0176

Telephone No. (Include Area Code)

520-746-0285

Fax No. (Include Area Code)

520-548-0316

Cell No. (Include Area Code)

Email Address _____

Local Office Mailing Address 10570 SOUTH NOGALES HWY

(Street)

TUCSON

(City)

AZ

(State)

85706-9300

(Zip)

520-746-0176

Local Office Telephone No. (Include Area Code)

520-746-0285

Fax No. (Include Area Code)

520-548-0316

Cell No. (Include Area Code)

Email Address _____

MANAGEMENT INFORMATION

Management Contact: CHESTER A. ANTONICK OWNER

(Name)

(Title)

10570 S. NOGALES HWY

(Street)

TUCSON

(City)

AZ

(State)

85706-9300

(Zip)

520-746-0176

Telephone No. (Include Area Code)

520-746-0285

Fax No. (Include Area Code)

520-548-0316

Cell No. (Include Area Code)

Email Address _____

On Site Manager: CHESTER A. ANTONICK

(Name)

10570 S. NOGALES HWY

(Street)

TUCSON

(City)

AZ

(State)

85706-9300

(Zip)

520-746-0176

Telephone No. (Include Area Code)

520-746-0285

Fax No. (Include Area Code)

520-548-0316

Cell No. (Include Area Code)

Email Address _____

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: CHESTER A. ANTONICK

10570 S. NOGALES HWY TUCSON AZ 85706-9300
(Street) (City) (State) (Zip)

520-746-0176 520-746-0285 520-548-0316
Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

Attorney: RONALD J. NEWMAN

2525 E. BROADWAY STE 102 TUCSON AZ 85716
(Street) (City) (State) (Zip)

520-323-0980 520-319-8284
Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

Email Address _____

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|--|--|
| <input checked="" type="checkbox"/> Sole Proprietor (S) | <input type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co-op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|--|--|--|
| <input type="checkbox"/> APACHE | <input checked="" type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights	4000		4000
304	Structures and Improvements	871	871	-0-
307	Wells and Springs	64052	37754	26298
311	Pumping Equipment	52261	44662	7599
320	Water Treatment Equipment	20853	20853	-0-
330	Distribution Reservoirs and Standpipes	21721	18779	2942
331	Transmission and Distribution Mains			
333	Services			
334	Meters and Meter Installations	1987	1655	332
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	165745	124574	41171

This amount goes on the Balance Sheet Acct. No. 108

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights	4000	SEE ATTACHED DEPRECIATION SCHEDULE	
304	Structures and Improvements	871		-0-
307	Wells and Springs	64052		1274
311	Pumping Equipment	52261		1264
320	Water Treatment Equipment	20853		-0-
330	Distribution Reservoirs and Standpipes	21721		991
331	Transmission and Distribution Mains			
333	Services			
334	Meters and Meter Installations	1987		56
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	161745		3585

This amount goes on the Comparative Statement of Income and Expense _____
 Acct. No. 403.

BALANCE SHEET

Acct No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 739	\$ 856
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	1903	2129
146	Notes/Receivables from Associated Companies	7029	10449
151	Plant Material and Supplies	1400	1280
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$11071	\$14714
	FIXED ASSETS		
101	Utility Plant in Service	\$165745	\$165745
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant		
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility	120989	124574
	TOTAL FIXED ASSETS	\$ 44756	\$ 41171
	TOTAL ASSETS	\$55827	\$55885

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITES		
231	Accounts Payable	\$	\$
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	150	200
236	Accrued Taxes	467	
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$ 617	\$ 200
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$	\$
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$	\$
	TOTAL LIABILITIES	\$ 617	\$ 200
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$	\$
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings		
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 55210	\$ 55685
	TOTAL LIABILITIES AND CAPITAL	\$ 55827	\$ 55885

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 20187	\$ 19380
460	Unmetered Water Revenue		
474	Other Water Revenues		
	TOTAL REVENUES	\$ 20187	\$ 19380
	OPERATING EXPENSES		
601	Salaries and Wages	\$	\$
610	Purchased Water		
615	Purchased Power	5568	5884
618	Chemicals		
620	Repairs and Maintenance	3290	2389
621	Office Supplies and Expense	911	2370
630	Outside Services	3875	100
635	Water Testing		1310
641	Rents		
650	Transportation Expenses	2100	1122
657	Insurance – General Liability	868	868
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense		93
403	Depreciation Expense	3188	3585
408	Taxes Other Than Income		
408.11	Property Taxes	1093	1021
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 20893	\$ 18742
	OPERATING INCOME/(LOSS)	\$ (706)	\$ 638
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	TOTAL OTHER INCOME/(EXPENSE)	\$	\$
	NET INCOME/(LOSS)	\$ (706)	\$ 638

COMPANY NAME	SUE JUAN WATER COMPANY
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SUPPLEMENTAL FINANCIAL DATA

Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate	%	%	%	%
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End	\$ <u>200</u>
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Meter Deposits Refunded During the Test Year	\$ <u>75</u>
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COMPANY NAME	SUE JUAN WATER COMPANY
Name of System:	ADEQ Public Water System Number:

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-85857	30HP	500	800	8"	5"	1986
55-626284	30HP	1000	800	16"	5"	1982

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
20HP	2		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
29000	1	5000	3
23000	1		

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME	SUE JUAN WATER COMPANY
Name of System:	ADEQ Public Water System Number:

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2		
3		
4		
5		
6		
8		
10		
12		

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	17
3/4	51
1	
1 1/2	1
2	5
Comp. 3	
Turbo 3	2
Comp. 4	
Tubo 4	
Comp. 6	
Tubo 6	

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT: The Model 248M Flouride Treatment Plant manufactured by Water Treatment Engineers of Scottsdale, Arizona consist of two 550 gallon tanks using activated alumina as the Flouride Removal media. The saturated media is regenerated by treating with caustic soda, acid neutralized, with the effluent discharged to evaporating ponds.

STRUCTURES:

Chain link fence around entire plant.

OTHER:

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME:	SUE JUAN WATER COMPANY
Name of System:	ADEQ Public Water System Number:

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2007

MONTH/YEAR	NUMBER OF CUSTOMERS	GALLONS SOLD (Thousands)	GALLONS PUMPED (Thousands)	GALLONS PURCHASED (Thousands)
JANUARY	73	1558	1558	
FEBRUARY	72	1612	1612	
MARCH	72	1309	1309	
APRIL	71	1551	1551	
MAY	73	1698	1698	
JUNE	71	2099	2099	
JULY	71	1228	1228	
AUGUST	71	1194	1194	
SEPTEMBER	72	1410	1410	
OCTOBER	73	1422	1422	
NOVEMBER	73	1155	1155	
DECEMBER	74	871	871	
TOTALS →		17107	17107	

What is the level of arsenic for each well on your system? .027 mg/l

(If more than one well, please list each separately.)

If system has fire hydrants, what is the fire flow requirement? GPM for N/A hrs

If system has chlorination treatment, does this treatment system chlorinate continuously?

(☒) Yes (☐) No

Is the Water Utility located in an ADWR Active Management Area (AMA)?

(☐) Yes (☒) No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

(☐) Yes (☒) No

If yes, provide the GPCPD amount:

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME SUE JUAN WATER COMPANY YEAR ENDING 12/31/2007

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2007 was: \$ 1021.

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

**VERIFICATION
AND
SWORN STATEMENT
Taxes**

RECEIVED

MAR 27 2008

AZ CORP COMM
Director Utilities

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	PIMA
NAME (OWNER OR OFFICIAL) TITLE	CHESTER C. ANTONICK
COMPANY NAME	SUE JUAN WATER COMPANY

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

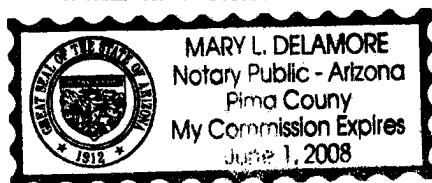
MONTH	DAY	YEAR
12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.



Chester C. Antonick

SIGNATURE OF OWNER OR OFFICIAL

520-746-0176

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

25

DAY OF March

COUNTY NAME	PIMA
MONTH	MARCH
	2008

(SEAL)

Mary L. Delamore

SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES 06/01/08

SUE JUAN WATER COMPANY**COMPANY NAME** _____**YEAR ENDING 12/31/2007****INCOME TAXES**

For this reporting period, provide the following:

Federal Taxable Income Reported	<u>638</u>
Estimated or Actual Federal Tax Liability	<u>N/A Sole Proprietorship</u>

State Taxable Income Reported	<u>638</u>
Estimated or Actual State Tax Liability	<u>N/A Sole Proprietorship</u>

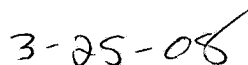
Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	_____
Amount of Gross-Up Tax Collected	_____
Total Grossed-Up Contributions/Advances	_____

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

**SIGNATURE****DATE****CHESTER C. ANTONICK****PRINTED NAME****OWNER****TITLE**

RECEIVED

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

MAR 27 2008

AZ CORP COMM
Director Utilities

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	PIMA
NAME (OWNER OR OFFICIAL) TITLE	CHESTER C. ANTONICK
COMPANY NAME	SUE JUAN WATER COMPANY

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2007 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 21076

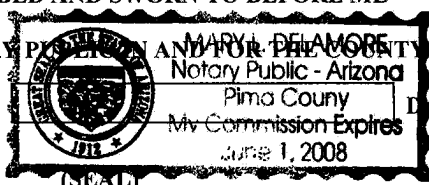
(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 1696
IN SALES TAXES BILLED, OR COLLECTED)

****REVENUE REPORTED ON THIS PAGE MUST
INCLUDE SALES TAXES BILLED OR
COLLECTED. IF FOR ANY OTHER REASON,
THE REVENUE REPORTED ABOVE DOES NOT
AGREE WITH TOTAL OPERATING REVENUES
ELSEWHERE REPORTED, ATTACH THOSE
STATEMENTS THAT RECONCILE THE**

DIFFERENCE. (EXPLAIN IN DETAIL)

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC AND FOR THE COUNTY OF
THIS DAY OF



MY COMMISSION EXPIRES 06/01/08

Chester C. Antonick
SIGNATURE OF OWNER OR OFFICIAL

520-746-0176

TELEPHONE NUMBER

COUNTY NAME	PIMA
MONTH	MARCH 2008

Mary L. Delamore
SIGNATURE OF NOTARY PUBLIC

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
Intrastate Revenues Only**

RECEIVED

MAR 27 2008

AZ CORP COMM
Director Utilities

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

<small>COUNTY OF (COUNTY NAME)</small> PIMA	
<small>NAME (OWNER OR OFFICIAL)</small> CHESTER C. ANTONICK	<small>TITLE</small> OWNER
<small>COMPANY NAME</small> SUE JUAN WATER COMPANY	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

<small>MONTH</small>	<small>DAY</small>	<small>YEAR</small>
12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2007 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 11616

THE AMOUNT IN BOX AT LEFT

INCLUDES \$ 935

IN SALES TAXES BILLED, OR COLLECTED)

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.**


SIGNATURE OF OWNER OR OFFICIAL

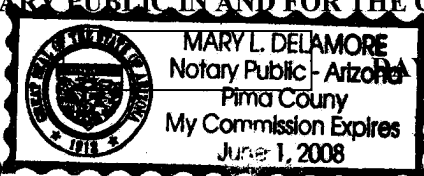
520-746-0176
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

(SEAL)




OF

<small>NOTARY PUBLIC NAME</small> MARY L. Delamore	
<small>COUNTY NAME</small> PIMA	
<small>MONTH</small> MARCH	<small>2008</small>

MY COMMISSION EXPIRES 06/01/08

X


SIGNATURE OF NOTARY PUBLIC

Asset No.	Description	Date in Service	Fed Method & Recov Period	Account No.	Cost	Fed Prior Deprec	Federal Deprec
1.01	Utility Plant	1/1/1974	SL-40	311	36055	29737	901
2.01	Utility Plant	1/1/1974	SL-40	311	2807	2313	70
3.01	New Well & Eqpt	10/1/1980	SL-40	307	34585	22704	865
5.01	Well Impvmts	7/1/1986	SL-15	307	13108	13108	0
6.01	Pump & Accessrs	1/29/1988	15yr Real est	311	3053	3053	0
7.01	Pump Meter	11/30/1993	MACRS-20	334	698	539	23
8.01	Meter	7/1/1993	MACRS-20	334	1000	771	33
9.01	Meter	3/14/1998	MACRS-7	334	289	289	0
4.01	Flouride Trmt Plt	7/1/1981	15yr publ util	320	20853	20853	0
					112448	93367	1892
1.02	Fence	10/1/1980	ACRS 10yr SL	304	475	475	0
2.02	Fence	7/1/1981	ACRS 5yr	304	396	396	0
3.02	New Storage Tanks	12/15/1993	MACRS-20	330	21721	17788	991
4.02	2-20hp Pumps	12/31/1993	MACRS-20	311	10346	8295	293
5.02	Well Improvement	5/1/2005	MACRS:RP-39.5	307	16359	668	409
					49297	27622	1693
			Total		161745	120989	3585
			Account		Cost	Curr Depr	Acc Depr
			304		871	0	871
			307		64052	1274	37754
			311		52261	1264	44662
			320		20853	0	20853
			330		21721	991	18779
			334		1987	56	1655
					161745	3585	124574

SUE JUAN WATER CO.
Balance Sheet
December 31, 2007

ASSETS

Current Assets

CASH IN CHECKING	\$	856.47
CUSTOMER ACCOUNTS RECEIVABL		2,128.97
MATERIAL & SUPPLY INV.		1,280.00
LAZY A		500.00
LOANS ANTONICK DRYWALL		6,788.40
CCA TRANSFERS		1,209.22
AKS TRANSFERS		311.68
LOANS VENTURE I		1,639.45

Total Current Assets		14,714.19
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Property and Equipment

UTILITY PLANT	112,447.60
IMPROVEMENTS	49,297.05
LAND	4,000.00
ACCUMULATED DEPR-PLANT	(95,259.00)
ACCUMULATED DEPT-IMPROVEMN	(29,315.00)

Total Property and Equipment		41,170.65
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Other Assets

Total Other Assets		0.00
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Total Assets	\$	55,884.84
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LIABILITIES AND CAPITAL

Current Liabilities

CUSTOMER DEPOSITS	\$	200.00
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Total Current Liabilities		200.00
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Long-Term Liabilities

Total Long-Term Liabilities		0.00
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Total Liabilities		200.00
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Capital

CAPITAL ANTONICK	55,915.26
RETAINED EARNINGS	(868.42)
Net Income	638.00

Total Capital		55,684.84
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Total Liabilities & Capital	\$	55,884.84
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SUE JUAN WATER CO.
Income Statement
For the Twelve Months Ending December 31, 2007

	Current Month		Year to Date	
Revenues				
METERED RES. WATER SALES	\$	10,681.35	55.12	\$ 10,681.35 55.12
METERED COMM. WATER SALES		8,698.65	44.88	8,698.65 44.88
Total Revenues		19,380.00	100.00	19,380.00 100.00
Cost of Sales				
Total Cost of Sales		0.00	0.00	0.00 0.00
Gross Profit		19,380.00	100.00	19,380.00 100.00
Expenses				
DEPRECIATION		3,585.00	18.50	3,585.00 18.50
PROPERTY TAXES		1,021.14	5.27	1,021.14 5.27
PURCHASED POWER		5,883.67	30.36	5,883.67 30.36
MATERIALS AND SUPPLIES		1,437.09	7.42	1,437.09 7.42
REPAIRS AND MAINTANCE		952.00	4.91	952.00 4.91
TRANSPORTATION EXPENSE		1,122.10	5.79	1,122.10 5.79
INSURANCE		868.00	4.48	868.00 4.48
OFFICE SUPPLIES AND EXPENSE		2,100.62	10.84	2,100.62 10.84
PROFESSIONAL SERVICES		1,410.00	7.28	1,410.00 7.28
BAD DEBTS		93.43	0.48	93.43 0.48
BANK CHARGES		268.95	1.39	268.95 1.39
Total Expenses		18,742.00	96.71	18,742.00 96.71
Net Income	\$	638.00	3.29	\$ 638.00 3.29

2007 PROPERTY TAX NOTICE

Cochise County

ARIZONA

PARCEL #	AREA CODE	PRIMARY TAX RATE PER \$100 ASSESSED VALUE	SECONDARY TAX RATE PER \$100 ASSESSED VALUE	IRRIGATION DISTRICT \$ PER ACRE		
925-70-980 3	0980	9.6559	3.4144			
ASSESSMENT	VALUE IN DOLLARS	ASSTMT %	ASSESSED VALUE	EXEMPTIONS	TAX RATE	TAX
LIMITED LAND, BLDGS, ETC	10,484	24.0	2,516	0	9.6559	242.84
LIMITED PERSONAL PROPERTY	22,516	24.0	5,404	0	9.6559	521.80
LIMITED TOTALS	33,000		7,920	0		764.74
FULL CASH LAND	7,950	24.0	1,908	0	3.4144	65.14
FULL CASH BUILDINGS, ETC	2,534	24.0	608	0	3.4144	20.76
FULL CASH PERSONAL PROPERTY	22,516	24.0	5,404	0	3.1547	170.50
FULL CASH TOTALS	33,000		7,920	0		256.40

2007 TAX SUMMARY

PRIMARY PROPERTY TAX	764.74
LESS STATE AID TO EDUCATION	0.00
NET PRIMARY PROPERTY TAX	764.74
SECONDARY PROPERTY TAX	256.40
SPECIAL DISTRICT TAX	0.00
TOTAL TAX DUE FOR 2007	1,021.14

0119655

SITUS ADDRESS:
NULL

LEGAL DESCRIPTION:

TOTAL VALUE OF OPERATING PROPERTY
123-41-048 7,950

JURISDICTION
02000 COCHISE COUNTY
04151 CITY OF BENSON
07009 BENSON SD #9
08150 COCHISE COUNTY JUNIO
10252 SAN PEDRO VALLEY HOS
11900 FIRE DISTRICT ASSIST
14900 COCHISE COUNTY LIBRA
15000 COCHISE COUNTY FCD #
30000 COCHISE CNTY JOINT T

2006
TAXES

242.90
52.63
543.66
148.84
74.97
7.66
12.92
5.06
4.16

2007
TAXES

226.94
43.54
512.49
138.04
71.28
6.87
11.49
6.54
3.95

This is the only notice you will receive.

Marsha Bonham
Cochise County Treasurer
PO Box 1778
Bisbee AZ 85603-2778

SUE JUAN WATER COMPANY

RT. 16 BOX 609 520-746-0176
TUCSON, AZ 85706

DATE 10/17/07

1572

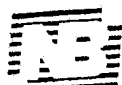
91-532/1221
2

PAY
TO THE
ORDER OF

Marsha Bonham Cochise County Treasurer

\$*1,021.14

DOLLARS



National Bank
OF ARIZONA
136 N. Stone Ave. Tucson, AZ 85701

FOR 2007 full yr 925-70-980 roll #0119655

⑈001572⑈ ⑈122105320⑈ 0020014741⑈

2007 FIRST HALF PAYMENT COUPON

Due October 1, 2007

SUE JUAN WATER COMPANY

25-70-980 3 Roll Number: 0119655

Delinquency Date First Half Payment
Penalty for late payment is 16% per year prorated
monthly as of the 1st day of the month for payments
postmarked after 5:00 P.M. November 1, 2007
(RS 42-18052 and ARS 42-18053).

Any total property tax notice of \$100 or less must
be paid in full using the first payment coupon, no
later than November 1, 2007 at 5:00 P.M.

To pay taxes for the full year, send the 1st half
coupon with your payment postmarked no later than
8.31.2007. Delinquent interest will be waived.

DETACH AND RETURN WITH PAYMENT

Make check payable to:
Marsha Bonham
Cochise County Treasurer
PO Box 1778
Bisbee AZ 85603-2778

Payment in U.S. FUNDS ON

TO PAY 1ST HALF ONLY PAY 510.57
TO PAY FULL YEAR TAX PAY 1,021.14

If your mortgage company makes your property
tax payments consider this notice as a courtesy
copy for your records only.



029257098000300000051057



Marsha Bonham
Cochise County Treasurer
PO Box 1778
Bisbee AZ 85603-2778

2007 9257098003 1 00000010211400000051057



National Bank

O F A R I Z O N A
PO Box 30709 Salt Lake City, UT 84130-0709

Statement of Accounts

Page 1 of 4
This Statement: November 30, 2007
Last Statement: October 31, 2007

Primary Account 0020014741

0049722 02 AT 0.459 **AUTO T4 0 2135 85706-930070 02 2 NBA PG0023 00021
SUE JUAN WATER CO
10570 S NOGALES HWY
TUCSON AZ 85706-9300

DIRECT INQUIRIES TO:
1 (800) 497-8168
www.nbarizona.com

287.71



Stone & Pennington
136 N. Stone Avenue
Tucson, AZ 85701-0000

Experience leaves its Mark.

SUMMARY OF ACCOUNT BALANCE

Account Type	Account Number	Checking/Savings Ending Balance	Outstanding Balances Owed
Basic Business Checking	0020014741	\$571.22	

BASIC BUSINESS CHECKING 0020014741

104 21

Previous Balance	Deposits/Credits	Charges/Debits	Checks Processed	Ending Balance
3,176.80	1,472.40	1,515.00	2,562.98	571.22

14 DEPOSITS/CREDITS

Date	Amount	Description
11/05	48.76	DEPOSIT 0220156869
11/13	135.46	DEPOSIT 0220188534
11/13	107.55	DEPOSIT 0220188540
11/15	128.44	DEPOSIT 0220122634
11/15	84.75	DEPOSIT 0220122642
11/16	51.87	DEPOSIT 0990143448
11/19	96.83	DEPOSIT 0220131512
11/19	35.00	DEPOSIT 0220131509
11/20	59.64	DEPOSIT 0990146111
11/21	350.53	DEPOSIT 0990151664
11/26	98.78	DEPOSIT 0220118561
11/27	161.49	DEPOSIT 0880133164
11/29	65.74	DEPOSIT 0990127110
11/29	47.56	DEPOSIT 0990127107

CK BIC
541.22
+ 45.00
- 15.00
571.22

571.22

2 CHARGES/DEBITS

Date	Amount	Description
11/13	1,500.00	TELLER XFER TO DDA VENTURE I ID: 000001742 2302803071
11/30	15.00	MAINTENANCE FEE

7 CHECKS PROCESSED

Number	Date	Amount	Number	Date	Amount	Number	Date	Amount
1572	11/07	1,021.14	1576	11/13	30.00	1578	11/26	350.00
1574*	11/09	550.00	1577	11/21	339.84	1579	11/27	200.00
1575	11/16	72.00						

* Not in check sequence

DAILY BALANCES

Date	Balance	Date	Balance	Date	Balance
11/05	3,225.56	11/09	1,654.42	11/15	580.62
11/07	2,204.42	11/13	367.43	11/16	560.49